

PRESS RELEASE

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SEDIC – Additional 1.5 Billion Amanah Saham 1Malaysia (AS 1Malaysia) To be Opened For Subscription

Following the 2018 Budget announcement by YAB Prime Minister Dato' Sri Mohd Najib Tun Abdul Razak, an investment initiative will be introduced for the benefit of the Malaysian Indian community. Additional 1.5 billion units Amanah Saham 1Malaysia (AS 1Malaysia) by Amanah Saham Nasional Berhad (ASNB), a wholly-owned subsidiary of Permodalan Nasional Berhad (PNB) will be offered for subscription by Malaysian Indian community. The purpose of this initiative is to encourage Malaysian Indian to invest in this unit trust fund, up to a maximum limit of 30,000 units per investor (inclusive of the units subscribed prior to this). The initiative under Budget 2018 demonstrates the Government's commitment to resolve issues pertaining to the Indian community on a long-term basis.

AS 1Malaysia was launched in 2009, where the fund seeks to provide regular and consistent income stream whilst preserving the unit holders' capital over a long term horizon through a diversified portfolio of investments. With these additional 1.5 billion units for the Indian community, it would further increase the opportunity for equity participation by the Indians.

The additional AS 1Malaysia units will be made available for subscription beginning 29th January 2018 until all the additional 1.5 billion units are fully subscribed. Investors can subscribe the additional AS 1Malaysia units by visiting the nearest ASNB branches or its agents which include Maybank, CIMB, RHB, POS Malaysia, Affin Bank, Alliance Bank, Am Bank and Bank Muamalat. For existing account holder of AS 1Malaysia that has already registered with myASNB portal, they can top up their investment through this online platform at www.myasnb.com.my. For further information on the ASNB branches, please visit www.asnb.com.my or www.sedic.my.

Moreover, to ensure equitable representation in this investment, especially for the benefit of B40 families, the Government has also allocated a special funding of RM500 million over a period of 5 years in the form of interest-free loan scheme. The qualified B40 Indian will be provided with an interest free loan of RM5000 per household, which will then be invested in AS 1Malaysia. The investment scheme would eventually supplement the savings of 100,000 participants from the B40 Indian households, particularly those below the poverty line. This scheme will be launched by YAB Prime Minister in February 2018. As with any new scheme, there would be systems and processes in place for a smooth implementation process, which will be explained further.

Up to date, the Government has supported Malaysian Indians through various initiatives. Over 800 NGOs and 28 ILKS have been funded to impact 550,000 participants primarily from the B40 community. Besides that over 30,000 entrepreneurs have been supported through the facilitation of RM1.4 billion business loan. Over RM900 million has been allocated for the development of Tamil Schools in Malaysia. With the launching of the Malaysian Indian Blueprint on 23rd April 2017 by YAB PM, SEDIC a unit under the Prime Minister's Department has been designated as the implementation unit.

SEDIC will be providing timely updates on AS 1Malaysia and its application procedures. Do keep yourself updated by visiting our website at www.sedic.my or follow our Facebook page @mysedic for further information.